

**MINUTES OF FRANKLIN SCHOOL BOARD
MONDAY, JULY 24, 2017 8:00 A.M.
FRANKLIN TOWN OFFICES**

PRESENT: Timothy Magnant, Robert Berger, Tom Gates and Sara Rainville, Assistant Franklin Town Clerk/Treasurer.

Tim called the meeting to order at 8:05 a.m.

Tax Anticipation Note: Sara Rainville presented to the board a Tax Anticipation Note for the school to meet payroll and expenses. The Line of Credit (LOC) note is with Peoples' United Bank up to \$250,000 until December 1, 2017 with interest of 1.8%.

Motion made by Robert Berger/Tom Gates to accept the LOC note and adopt the resolution, approved by all members. Members signed the documents.

Motion to adjourn by Robert Berger, all members voted in favor, meeting adjourned at 8:14 a.m.

Respectfully submitted,
July 24, 2017
Sara Rainville, Town Clerk

NOTE: These minutes are not official until approved by the School Board at their next regular meeting.