

**MINUTES OF FRANKLIN SCHOOL BOARD
FRIDAY, JULY 29, 2016 7:30 A.M.
FRANKLIN TOWN OFFICES**

PRESENT: Timothy Magnant, Robert Berger, and Lisa Larivee, Franklin Town Clerk/Treasurer.

Tim called the meeting to order at 7:32 a.m.

Tax Anticipation Note: Lisa presented to the board a Tax Anticipation Note for the school to meet payroll and expenses. The Line of Credit (LOC) note is with Peoples' United Bank up to \$200,000 until December 1, 2016 with interest of 1%.

Motion made by Robert/Tim to accept the LOC note and adopt the resolution, approved by all members. Members signed the documents.

Motion to adjourn by Tim, all members voted in favor adjourned at 7:40 a.m.

Respectfully submitted,
July 29, 2016
Lisa Larivee, Town Clerk

NOTE: These minutes are not official until approved by the School Board at their next regular meeting.